



## MEMORANDUM OF UNDERSTANDING (MOU)

between

Vishwabharati Technologies Private Limited [Party A]

and

SG Balekundri Institute of Technology Shivabasav Nagar Belgavi [Party B]

This is an agreement between "Party A", hereinafter called VB Technologies Pvt. Ltd. and "Party B", hereinafter called SGBIT College Belgavi.

### I. PURPOSE & SCOPE

The purpose of this MOU is to clearly identify the roles and responsibilities of each party as they relate to development of students skill as per electronic industry requirement.

In particular, this MOU is intended to:

- Establish long term relation between both organisation

### II. BACKGROUND

VB Technologies is working on skill development training to college students for electronic industry and offer placement opportunity in the electronic industry

SGBIT is Engineering college offering various engineering courses to students

### III. [PARTY A] RESPONSIBILITIES UNDER THIS MOU

[Party A] shall undertake the following activities:

Short list students from SGBIT campus, develop their skills through:

- Assisting students with live electronic design projects execution
- Practical approach based skill development training at Bangalore.

Conduct regular practical tests to judge students learnt skill.

Test qualified students will be given with interview opportunities at our partnered electronic industry companies.

### IV. [PARTY B] RESPONSIBILITIES UNDER THIS MOU

[Party B] shall undertake the following activities:

Provide opportunity to VB Technologies team full access to final year and pre-final year engineering students to interact with them and develop their technical skill through our training programs

Make students available for campus interview to VB Technologies team



**V. IT IS MUTUALLY UNDERSTOOD AND AGREED BY AND BETWEEN THE PARTIES THAT:**

1. Any changes to this agreement to be done with mutual discussion and agreement.
2. Termination of this agreement to be done with mutual discussion and agreement.

**VI. FUNDING**

This MOU does not include the reimbursement of funds between the two parties.

**VII. EFFECTIVE DATE AND SIGNATURE**

This MOU shall be effective upon the signature of Parties A and B authorized officials. It shall be in force from 01 Apr 2023 to 31 Mar 2024.

Parties A and B indicate agreement with this MOU by their signatures.

**Signatures and dates**

Virupaxappa Karki

Co- Founder & CEO

Vishwabharati Technologies Pvt. Ltd.

For, **VISHWABHARATI TECHNOLOGIES PVT. LTD.**

02 Apr 2023

**Director**



[insert name of Party B]

**Principal**

**S.S. Education Trust's**

**S.G. Balekundri Institute of Technology  
Shivabasavanagar, Belagavi-590 010**

Date

**Training and Placement Executive**  
**S.G. Balekundri Institute of  
Technology Belagavi**